



Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH



Mae'r ddogfen hon hefyd ar gael yn Gymraeg.

This document is also available in Welsh.

Meeting

PENSIONS COMMITTEE

Date and Time

10.30 am, THURSDAY, 26TH FEBRUARY, 2026

Location

Virtual Meeting

NOTE

*** For public access to the meeting, please contact us***

Contact Point

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(DISTRIBUTED 19/02/26)

PENSIONS COMMITTEE

MEMBERSHIP (9)

Plaid Cymru (4)

Councillors

Geraint Wyn Parry
Vacant Seat - Plaid Cymru

Elin Hywel

Ioan Thomas

Independent (2)

Councillors

John Pughe Roberts

John Brynmor Hughes

Gwynedd First (1)

Councillor Stephen Churchman

Co-opted Members (2)

Councillor Robin Wyn Williams Isle of Anglesey County Council
Councillor Goronwy Owen Edwards Conwy County Borough Council

Ex-officio Members

Chair and Vice-Chair of the Council

A G E N D A

1. APOLOGIES

To receive any apologies for absence

2. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

3. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

4. WALES PENSION PARTNERSHIP (WPP) - UPDATING THE INTER-AUTHORITY AGREEMENT (IAA) 5 - 70

To consider and note the contents of this report and the appendices

To recommend the revised Inter Authority Agreement (IAA) to full Council on 5 March 2026 for approval as a reserved matter.

5. EXCLUDE PRESS AND PUBLIC

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following items due to the likely disclosure of exempt information as defined in Paragraph 14 of Schedule 12A of the Local Government act 1972 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. The report contains confidential and sensitive information relating to the creation of an investment management company. Publication of this information would be contrary to the wider public interest of securing value for money and the best overall outcome. For those reasons the matter should be exempt in the public interest.

6. WALES PENSION PARTNERSHIP (WPP) - GOVERNANCE DOCUMENTS TO MEET THE "FIT FOR THE FUTURE" REQUIREMENTS

To consider the report

To approve the newly created, legally required Shareholder Agreement (SHA).

To approve the newly created, legally required Client Service Agreement (CSA).

Where appropriate, to delegate powers to the Head of Finance, in consultation with the Chair of the Pensions Committee, to make minor amendments to the agreements, on condition that it will not change the substance of the agreements.

(copy for Members only)